

# Revised Agenda

## LOCAL GOVERNMENT CORPORATION

Chair  
Will Wynn

Vice Chair  
Brewster McCracken

Director  
Lee Leffingwell

Director  
Mike Martinez

Director  
Sheryl Cole

Director  
Randi Shade

Director  
Laura Morrison

President  
Marc A. Ott

Vice President  
Leslie Browder

Secretary  
Rodney Gonzales

Treasurer  
Art Alfaro

The Board of Directors of the Mueller Local Government Corporation  
will convene at 10 20 AM on September 9, 2008  
In Austin City Hall Chambers, 301 W 2<sup>nd</sup> Street, Austin, TX 78701

The Board may go into a closed session on any item on the agenda under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on the agenda

- 1 Call the meeting to order
- 2 Approval of Minutes for the September 10, 2007 Regular Board Meeting  
Attachment
- 3 Approve appointment of Board Chair Will Wynn, Vice Chair Brewster McCracken, Director Lee Leffingwell, Director Mike Martinez, Director Sheryl Cole, Director Randi Shade, Director Laura Morrison, President Marc A. Ott, Vice President Leslie Browder, Secretary Rodney Gonzales and Treasurer Art Alfaro
- 4 Approve a resolution adopting the Corporation's Fiscal Year 2008 – 2009 Operating Budget in the amount of \$1,455,906 for the Mueller Redevelopment Project.  
Attachment
5. Adjourn

AUSTIN CITY CLERK  
POSTING: DATE/TIME  
2008 SEP 4 PM 6 16

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# LOCAL GOVERNMENT CORPORATION

## Mueller LGC Board Members

Will Wynn, Chair  
Brewster McCracken, Vice Chair  
Lee Leffingwell, Director  
Mike Martinez, Director  
Sheryl Cole, Director  
Randi Shade, Director  
Laura Morrison, Director

## Officers

Marc A Ott, President  
Leslie Browder, Vice President  
Rodney Gonzales, Secretary  
Art Alfaro, Treasurer

**LOCAL GOVERNMENT CORPORATION**

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Vice Chair

Director  
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Director  
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Secretary  
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Treasurer  
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Date: September 8, 2008

To: Mueller Local Government Corporation Board of Directors

From: Jeff Knodel, Deputy Chief Financial Officer

Subject: 2009 Budget Adoption

**2009 Operating Budget**

As a part of the City's budget adoption process, the operating budget for the Mueller Local Government Corporation (MLGC) will be presented to the Board of Directors for their adoption. This occurs in a separate meeting on the same days as the City's budget readings, September 8, 9, and 10, 2008. If the MLGC budget is adopted on September 8, the meetings on the next two days will not be necessary.

I have attached a copy of the purpose and nature page for the MLGC Operating Fund as well as the fund summary. Revenues include a City of Austin grant payment from the Economic Incentives Reserve Fund, Tax Increment Financing revenues, and interest income.

For 2009, the requirements for the MLGC will include principal and interest payments, and administration costs related to the debt that was issued debt.

The source of funding for the debt service is a grant from the Economic Incentives Reserve Fund. Revenue to support the eligible project development costs will come from a transfer from the Tax Increment Fund.

Should you have any questions, please contact me at 974-2589.

Attachments

xc: Marc Ott, President  
Leslie Browder, Vice President